

Message Text

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FRB-01 INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 STR-04 IO-11 EUR-12

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TO AMEMBASSY LA PAZ

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E.O. 11652' N/A

TAGS:

SUBJECT: IDB 1977 ANNUAL MEETING

REF: LA PAZ 9126

1. WE UNDERSTAND BOLIVIA HAS EXPRESSED SEVERAL TIMES IN
RECENT YEARS ITS DESIRE TO HOST IDB ANNUAL MEETING.

AGREEMENT YOU CITED AS TAKING PLACE AS EARLY AS 1973 ON
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BOLIVIA AS SITE FOR 1976 (REFTEL PARA. 1) WAS TENTATIVE
ONLY AND NOT BINDING SINCE IDB OFFICIALLY ONLY SELECTS SITE
ONE YEAR IN ADVANCE. APPRECIATE GOB GESTURE LAST YEAR

REGARDING POSSIBLE MEETING IN U.S. BUT FACT IS THAT BANK MANAGEMENT AND OTHER LATIN MEMBERS CHOSE TO BY-PASS BOLIVIA IN FAVOR OF EL SALVADOR FOR 1976 MEETING. LATTER SUBSEQUENTLY HAD TO DEFER TO MEXICO BECAUSE OF INADEQUATE FACILITIES.

2. ALTHOUGH BOTH BOLIVIA AND EL SALVADOR HAVE INDICATED THEIR DESIRE TO HOLD MEETING IN 1977, SITE HAS NOT YET BEEN SELECTED. IDB MANAGEMENT IS RESPONSIBLE FOR INVESTIGATING AVAILABLE FACILITIES AND STATE OF PREPAREDNESS AND

GOVERNORS WILL MAKE SELECTION AT 1976 ANNUAL MEETING IN CANCUN, MEXICO IN MAY.

3. U.S. HAS FOLLOWED POLICY OF BEING COMPLETELY NEUTRAL ON SELECTION OF MEETING SITE AND WILL NOT ATTEMPT TO INFLUENCE CHOICE OF ONE COUNTRY IN PREFERENCE OVER ANY OTHER. WE BELIEVE, HOWEVER, THAT HOST MUST BE ABLE TO ASSURE IDB THAT IT WILL HAVE ADEQUATE FACILITIES TO HANDLE WHAT HAS BECOME A MAJOR ANNUAL GATHERING OF BOTH PUBLIC AND PRIVATE FINANCIAL LEADERS OF LATIN AMERICA, THE U.S., CANADA, AND EUROPE. THE NUMBER ATTENDING WILL PROBABLY INCREASE FURTHER IN 1977 WITH ACCESSION TO MEMBERSHIP BY NONREGIONAL COUNTRIES. WE HAVE CONFIDENCE THAT THE BANK MANAGEMENT WILL JUDGE AVAILABLE FACILITIES OBJECTIVELY AND WE WILL BE PREPARED TO ENDORSE THE CONSENSUS CHOICE OF THE LATIN AMERICAN MEMBERS OF THE IDB. KISSINGER

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